

## Explanation of variances – pro forma for local councils

### Elm Parish Council

The NALC/SLCC 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2012/13 £	2013/14 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	27,500	25,545	-1,955	- 7%	/
<b>Box 3</b> Other receipts	32,167	47,222	+15,055	+ 47%	SEE SUPPORTING STATEMENT
<b>Box 4</b> Staff costs	7,930	12,166	4,236	+53%	SEE SUPPORTING STATEMENT
<b>Box 5</b> Loan interest/ capital repayments	NIL	NIL	0	0	/
<b>Box 6</b> Other payments	48,622	63,481	14,859	+30.5%	SEE SUPPORTING STATEMENT
<b>Box 9</b> Fixed assets & long term assets	587,857	626,123	38,266	+6.5%	/
<b>Box 10</b> Borrowings	NIL	NIL	0	0	/
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....  SEE SUPPORTING STATEMENT.				